

## Message Text

LIMITED OFFICIAL USE

PAGE 01 ANKARA 02066 211412Z  
ACTION XMB-04

INFO OCT-01 EUR-12 NEA-10 ISO-00 SSO-00 INRE-00 USIE-00  
AID-05 CIAE-00 COME-00 EB-08 FRB-03 INR-07  
NSAE-00 TRSE-00 OPIC-03 SP-02 LAB-04 SIL-01  
OMB-01 /061 W  
-----211421Z 024123 /46

O R 211330Z MAR 77  
FM AMEMBASSY ANKARA  
TO SECSTATE WASHDC IMMEDIATE 6843  
INFO AMEMBASSY TEHRAN  
AMEMBASSY BRUSSELS  
AMCONSUL ISTANBUL  
AMCONSUL ADANA  
AMECONSUL IZMIR

LIMITED OFFICIAL USE ANKARA 2066

E.O. 11652: N/A  
TAGS: EFIN, BENC, TU  
SUBJ: EXIM FINANCING FOR KARAKAYA HYDROELECTRIC PROJECT

DEPT PASS EXIM-LAROCHE

REF: A) STATE 56096, B) 76 ANKARA 8941 C) ANKARA 1808 NOTAL

1. WE HAVE NOW BEEN INFORMED BY HIKMET ULUGBAY, ASSISTANT DIRECTOR GENERAL TREASURY (FOREIGN FINANCING) THAT MOF CAN STILL CONSIDER EXIM PROPOSAL FOR PARTICIPATION IN KARAKAYA PROJECT UNDER FOLLOWING CONDITIONS:  
A. THAT IT BE WITHIN BELGIAN-LED CONSORTIUM, AND  
B. THAT IT NOT REPEAT NOT BE TIED TO ANY ONE PARTICULAR FIRM (ALTHOUGH IT MAY OF COURSE BE TIED TO UNSPECIFIED U.S. FIRMS).

2. ULUGBAY EXPLAINED THAT SINCE DEADLINE FOR RECEIPT OF FINANCIAL PLEDGES FOR THIS PROJECT AS REQUESTED IN DIRECTOR GENERAL AYGUN'S  
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LETTER OF NOVEMBER 19, 1976 (REF B) HAD PASSED, NO NEW PLEDGES COULD BE RECEIVED SUCH AS EXIM WAS NOW PROPOSING. HOWEVER, BELGIANS HAD RESPONDED ON TIME AND THEIR PROPOSAL CURRENTLY " BEING CLARIFIED". HE RECOMMENDED IMMEDIATE CONTACT WITH BELGIAN AUTHORITIES IN ORDER THAT FIRM PRELIMINARY BELGIAN -US- SWISS (IF LATTER STILL INVOLVED) COMMITMENT PACKAGE CAN BE PUT TOGETHER AS SOON AS POSSIBLE. HE SAID

FINAL DECISION EXPECTED " WITHIN FIFTEEN DAYS". AS TO OTHER SWISS PACKAGE REPORTEDLY OFFERED TO TURKS EARLIER (REF C) HE SAID THIS AND OTHER "PLEDGES" STILL UNDER CONSIDERATION.

3. ACTION REQUESTED. WE URGE PROMPT ACTION TO PERMIT PRESENTATION OF PACKAGE AS PROPOSED BY ULUGBAY, WHO WE BELIEVE IS RESPONDING TO PRODDING FROM BOTH BELGIAN AMBASSADOR IN ANKARA AND OFFICERS OF THIS EMBASSY FOLLOWING INDICATIONS OF POSSIBLE AVAILABILITY EXIM COMMITMENT. PLEASE KEEP US INFORMED.  
MACOMBER

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NNN

## Message Attributes

**Automatic Decaptoning:** X  
**Capture Date:** 01-Jan-1994 12:00:00 am  
**Channel Indicators:** n/a  
**Current Classification:** UNCLASSIFIED  
**Concepts:** PROGRAMS (PROJECTS), HYDROELECTRIC POWER PLANTS, FINANCIAL PROGRAMS  
**Control Number:** n/a  
**Copy:** SINGLE  
**Sent Date:** 21-Mar-1977 12:00:00 am  
**Decapton Date:** 01-Jan-1960 12:00:00 am  
**Decapton Note:**  
**Disposition Action:** RELEASED  
**Disposition Approved on Date:**  
**Disposition Case Number:** n/a  
**Disposition Comment:** 25 YEAR REVIEW  
**Disposition Date:** 22 May 2009  
**Disposition Event:**  
**Disposition History:** n/a  
**Disposition Reason:**  
**Disposition Remarks:**  
**Document Number:** 1977ANKARA02066  
**Document Source:** CORE  
**Document Unique ID:** 00  
**Drafter:** n/a  
**Enclosure:** n/a  
**Executive Order:** N/A  
**Errors:** N/A  
**Expiration:**  
**Film Number:** D770096-0399  
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**Litigation Codes:**  
**Litigation History:**  
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**Message ID:** 25885cb5-c288-dd11-92da-001cc4696bcc  
**Office:** ACTION XMB  
**Original Classification:** LIMITED OFFICIAL USE  
**Original Handling Restrictions:** n/a  
**Original Previous Classification:** n/a  
**Original Previous Handling Restrictions:** n/a  
**Page Count:** 2  
**Previous Channel Indicators:** n/a  
**Previous Classification:** LIMITED OFFICIAL USE  
**Previous Handling Restrictions:** n/a  
**Reference:** 77 STATE 56096, 76 ANKARA 8941, 77 ANKARA 1808  
**Retention:** 0  
**Review Action:** RELEASED, APPROVED  
**Review Content Flags:**  
**Review Date:** 07-Mar-2005 12:00:00 am  
**Review Event:**  
**Review Exemptions:** n/a  
**Review Media Identifier:**  
**Review Release Date:** n/a  
**Review Release Event:** n/a  
**Review Transfer Date:**  
**Review Withdrawn Fields:** n/a  
**SAS ID:** 3053939  
**Secure:** OPEN  
**Status:** NATIVE  
**Subject:** EXIM FINANCING FOR KARAKAYA HYDROELECTRIC PROJECT DEPT PASS EXIM-LAROCHE  
**TAGS:** EFIN, BENC, TU, US, XMB  
**To:** STATE  
**Type:** TE  
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**Review Markings:**  
Margaret P. Grafeld  
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22 May 2009  
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